



Remarks of

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on conclusion of

ICAO Third Conference on Aviation and Alternative Fuels (CAAF/3)

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Thank you chair and good evening colleagues.

Following the historic agreement on net zero 2050 last year, this is another milestone moment for our sector.

Although industry would have like to see a 2050 perspective to help solidify an investment big-picture, the 2030 quantitative goal and global framework reached here at CAAF/3 help fill in the details of our net-zero pathway. We celebrate the spirit of collaboration seen this week.

The agreement today helps to provide another layer of certainty to unlock the capital needed and make it available to countries all around the world.

This agreement sends a signal to the world that aviation is shifting away from fossil fuels.

We have provided a near-term objective and the global framework.

We are committed to do our part but, as is so often is the case with aviation, this is a team effort. As outlined in the global framework, we need supportive government policies and now it is up to the finance community and energy sector to support the necessary infrastructure and start delivering SAF in ever increasing quantities, committing meaningful flows of capital towards the energy transition, now.

The outcome of CAAF/3 now means we can go to COP28 and wider audiences with a mission for partnership and a clear goal of what is needed in the short term.

This is challenging work, but is just part of the broader climate challenge.

Let's keep the collaboration going.

Thank you Mr Chair for your leadership and thank you all for the constructive approach.

We wish you good travels back home.